

**RFP Q&A**

	<b>Question Presented</b>	<b>Answer</b>
1.	The RFP states the proposal is due on April 20, 2018 but does not provide a time. At what time is the proposal due on April 20th?	Proposals are due by 5:00 p.m. (EST) on Friday, April 20, 2018.
2.	Due to the recent blackout on the island, will the Oversight Board be extending the original deadline for the RFP Proposal?	At this time, there are no plans to extend the deadline of 5:00 p.m. (EST), April 20, 2018.
3.	Should the proposal be submitted only electronically to you or is there any requirement for a hard copy to be mailed anywhere? As far as the electronic version, is there any particular format you would prefer? Is a PDF acceptable? To whom must the RFP be submitted?	Please submit proposals electronically in PDF format to Jaime El-Koury at <a href="mailto:jaime.elkoury@promesa.gov">jaime.elkoury@promesa.gov</a> . There is no requirement to mail a hard copy.
4.	Do you anticipate that this work will require valuation services?	No valuation services will be required.
5.	Please define the different “types” and “classes” of claims.	Generally, classes used are administrative expense claims, secured claims, and general unsecured claims. Further distinguished claims will be employee related claims.
6.	Explain the objection categories and to which specific law are you referring to on the third bullet point of page 1.	The FOMB is seeking assistance with the preparation of objections to claims filed against the Title III Entities. Such objections will be prepared based on all applicable law, including federal law and Puerto Rico law.

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7.	Please clarify the “information and materials” you are referring to on the second bullet of page 2.	The services sought in the RFP include gathering “information and materials with respect to component units of the Government of Puerto Rico,” including that necessary to manage and reconcile claims with the schedules which have been filed in the Title III cases, prepare amended schedules (if necessary), assist in the preparation of objections to claims that must be filed in the Title III cases and provide support for the prosecution of such objections.
8.	How many different claims agent reporting processes and Title III Entities’ advisors are there?	Currently, there are two claims and noticing agents involved in the Title III cases, covering different Title III Entities.
9.	Will there be a single point of contact per each Title III Entity for this engagement?	The services sought in the RFP will require coordination with the FOMB, the government of Puerto Rico and its various instrumentalities, and all of their respective advisors.
10.	Describe the existing claims management process.	The existing claims agents are responsible for collecting, scanning and posting on the claims registry all claims filed in the Title III cases, providing an electronic interface for filing proofs of claim, maintaining and securing the claims register, and recording transfers of claims, among other things. Claims will be analyzed for procedural and substantive issues and for the purposes of preparing objections, and reconciled against the various Title III debtors’ records.

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11.	What is the estimated total number of claims to be received?	It is not possible at this time to estimate the total number of claims that may be filed in the Title III cases. As of April 18, 2018, approximately 3,000 claims have been posted by the claims agents on the claims registry. The bar date for filing claims is May 29, 2018 at 4:00 p.m. (AST).
12.	Is the intent of the RFP to enhance the current process or replace the current process?	Services to be provided shall enhance the current process by classifying claims, working with the FOMB's existing claims agents to manage and reconcile claims with the schedules which have been filed in the Title III cases, preparing amended schedules (if necessary), assisting in the preparation of objections to claims that must be filed in the Title III cases and providing support for the prosecution of such objections.
13.	How are claims currently being received and recorded?	The existing claims agents are responsible for collecting, scanning and posting on the claims registry all claims filed in the Title III cases and providing an electronic interface for filing proofs of claim.
14.	You ask for a fee proposal to complete the work. Will it be acceptable to provide estimates based on total number of claims examined?	In submitting a proposal, please provide a detailed description of your expected compensation, broken down by type of service and specific pricing with respect to each phase of service to be provided (e.g., initial round of claims review, books and records analysis, adjudication and settlement of litigation claims, etc.). Such description should also include an estimation of total costs expected to be incurred by the contractor related to this engagement. To the extent that providing estimates based on the total number of claims examined satisfies these requirements, it is acceptable.

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15.	Your RFP requests a software demonstration. Can this be conducted via WebEx?	If selected for a demonstration, yes.
16.	Do you anticipate the need for claims to be investigated in person? If so, approximately how many?	Services shall be provided on site.
17.	Is it being discussed, or has a decision been reached as to whether the Title III claim amounts are to be accepted as filed or possibly disputed?	Claims will be evaluated on the merits and a decision will be made with respect to each claim as to whether they will be accepted as filed or disputed.
18.	What types of claims is the Oversight Board seeking assistance with claims management? Are the claims physical injury and/or non-physical injury claims or does the RFP refer to financial debt instrument claims?	The FOMB is seeking assistance with claims management services for <i>all</i> claims filed in the various Title III cases, including, without limitation, financial debt instrument claims as well as litigation/injury claims. Besides the mere classification of claims, services would include working with the FOMB's existing claims agents to manage and reconcile claims with the schedules which have been filed in the Title III cases, assist in the preparation of objections to claims that must be filed in the Title III cases and provide support for the prosecution of such objections.

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19.	Is the process for tracking debt/claims similar to what goes on in the mainland U.S. States? If so, have you investigated any of the states' processes for reapplication and use at a lower cost?	Claims are currently being filed against the various Title III debtors and are being recorded and compiled in a manner similar to many major bankruptcy cases in the mainland United States. Besides the mere classification of claims, the services we seek would include working with the FOMB's existing claims agents to manage and reconcile claims with the schedules which have been filed in the Title III cases, prepare amended schedules (if necessary), assist in the preparation of objections to claims that must be filed in the Title III cases and provide support for the prosecution of such objections.
20.	Is the Title III entities existing claim management process going to stay in place? Will we have to pull and reconcile to these 'legacy' systems?	The existing Title III claims management process will stay in place. Claims will be "pulled" from the system to be analyzed for substantive issues and for the purposes of preparing objections, and reconciled against the various Title III debtors' records and creditor lists.
21.	You talk about 'streamline data gathering'; this usually implies a workflow component in the systems. Do you want any workflow/process reengineering done in addition to the data gathering component?	If necessary to complete the assigned tasks, yes.
22.	Nothing is mentioned about ongoing risk management and auditing the ongoing processes - is that going to be handled outside the RFP by the Oversight Board?	The services sought in the RFP will not include being responsible for auditing or overseeing the existing claims agents or any other Title III processes, nor will they include risk management services.
23.	We read where the training and support have to be bilingual; does the software need to have bilingual support?	It would be helpful but not required.

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24.	You mention 'building a database' - are you stating that you already know there is no software/database in place we can purchase?	We make no representations as to availability.
25.	Do you want this solution to be on your own servers, secure and dedicated, or on the cloud for easy access?	Databases shall be developed for and be the property of the FOMB and the Title III Entities.