

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



José B. Carrión III
Chair

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David A. Skeel, Jr.

Natalie Jaresko
Executive Director

BY ELECTRONIC MAIL

January 10, 2018

The Honorable Ricardo A. Rosselló Nevares
Governor of Puerto Rico
La Fortaleza
P.O. Box 9020082
San Juan, PR 00902-0082

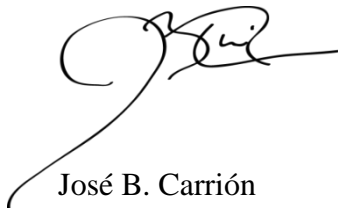
Dear Governor Rosselló Nevares:

The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) has considered your request to delay the submission of the Puerto Rico Electric Power Authority (“PREPA”) preliminary fiscal plan from January 10, 2018 to January 24, 2018.

We agree to this delay and believe the submission of the Commonwealth and Puerto Rico Aqueduct and Sewer Authority (“PRASA”) fiscal plans should be similarly delayed to January 24, 2018 to ensure alignment of the assumptions and plans. However, regardless of this delay in initial submission, the remainder of the planned deadlines remain in place.

Please consider this an amended formal notice under Section 201(a) for the schedule for developing, submitting, approving, and certifying fiscal plans for the Commonwealth, PREPA, and PRASA.

Sincerely,



José B. Carrión
Chair

Governor Rosselló Nevares

January 10, 2018

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CC: Mr. Christian Sobrino Vega

Mr. Gerardo Portela Franco

Ms. Natalie A. Jaresko