

# Fiscal Plan Revision Process



# Fiscal Plan revision components

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Revise macroeconomic driver effects on revenue and expenses



Adapt fiscal/structural reform measures and schedule based on feasibility and recovery timeline



Integrate recovery funds and reimbursement timing with capital plan

# Schedule for engagement and certification

| Date   | Topic  | Details   |
|--------|--|---|
| Nov 16 | Listening Session: Macro effects on revenue/expenses | Attendees: All stakeholders<br>Location: San Juan, Puerto Rico<br>Topics: Population, GNP, fiscal multiplier effects        |
| Nov 28 | Listening Session: Fiscal measures                   | Attendees: All stakeholders<br>Location: San Juan, Puerto Rico<br>Topics: Magnitude, structure and timing of fiscal changes |
| Dec 4  | Listening Session: Economic development              | Attendees: All stakeholders<br>Location: New York City<br>Topics: Capital investment, labor reform, recovery funding        |
| Dec 22 | CW/PREPA/PRASA submit draft FP to FOMB               | Timeline allows for subsequent review/revision in conjunction with FOMB   |
| Jan 12 | FOMB replies to CW/PREPA/PRASA draft FP              | FOMB will either certify or recommend revisions   |
| Feb 9  | UPR/HTA/GDB/COSSEC submit draft FPs                  | Timeline allows for subsequent review/revision in conjunction with FOMB   |
| Feb 23 | FOMB replies to UPR/HTA/GCB/COSSEC's draft FP        | FOMB will either certify or recommend revisions   |