



Executive Session Minutes
Emergency Meeting of Financial Oversight and Management Board for Puerto Rico
Thursday, September 21, 2017

TERRITORY BUDGET

The emergency meeting was convened by telephonic conference at 12:45 pm EDT on Thursday, September 21, 2017. Voting Board members José B. Carrión, Andrew G. Biggs, Carlos M. García, Arthur J. González, José R. González, and Ana J. Matosantos were present. The members discussed the following agenda item:

1. Approve reallocation of the Territory Budget to respond to Hurricane Maria

After extensive discussion and deliberations, the members voted to send the letter attached hereto in connection with the Territory Budget.

With no more business to discuss, the meeting adjourned at 1:15 pm EDT on September 21, 2017.

Respectfully submitted,

s/Jaime A. El Koury

Jaime A. El Koury

Acting Secretary