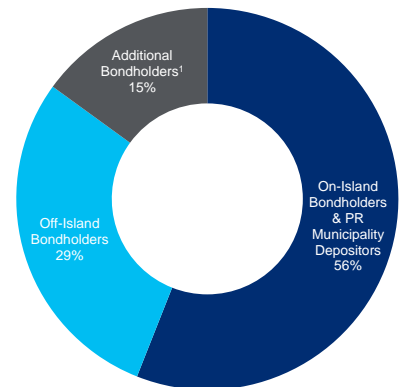




Frequently Asked Questions on GDB RSA

1. Does the GDB Restructuring Support Agreement ("RSA") have support from the GDB's creditors?
 - Yes, the RSA is a consensual agreement that is supported by over 51% of GDB's Participating Bond Claims (as defined in the RSA)
2. How are the claims of local Puerto Rico creditor groups treated under the RSA?
 - The Puerto Rico Municipality Depositors and on-island GDB Bondholders are treated equally with off-island GDB Bondholders (i.e., all as general unsecured creditors)
 - Puerto Rico residents and Puerto Rico institutions who are GDB creditors comprise 56% of GDB's creditors
3. What will happen to GDB as a result of the transactions described in the RSA?
 - All existing financial liabilities of GDB will be extinguished (except for certain guarantee claims that are not subject to the Qualifying Modification and which will remain at GDB)
 - GDB to be wound down in an orderly fashion consistent with the Amended Fiscal Plan
4. Who will manage the collateral securing the New Bonds provided to GDB's existing creditors?
 - Initially, GDB, with a qualified and independent Asset Manager taking over management within 12 months of closing
 - The eventual use of a third party to manage the loan collateral was requested by the Participating Bond Claims holders during negotiations and is expected to ensure the quality of the management of the loan collateral in the long-term as GDB winds down its operations
 - A "Collateral Monitor" will be engaged to monitor the condition and performance of the New Bond Collateral and provide periodic certification reports



The foregoing description of the RSA and the transactions described therein does not purport to be complete and is qualified in its entirety by reference to the RSA.

1. The additional 15% of Bondholders are likely to be on-island owners but additional due diligence is required.