


**PROJECT ASSIGNMENT #2
UNDER INDEPENDENT CONTRACTOR SERVICES AGREEMENT**

DATED: June 1, 2017

PROJECT:

Contractor (ESC Group Inc.) shall render services to assist the Board to safely carry out its duties under the Puerto Rico Oversight, Management, and Economic Stability Act ("PROMESA"), including:

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1. Serving as liaison with the police of Puerto Rico (Security and Protection Division) regarding the security of members of the Financial Oversight and Management Board for Puerto Rico (the "Oversight Board");
 2. Working with the intelligence community gathering information and deploying it to render Oversight Board meetings in Puerto Rico safe for all attendees and without incidents;
 3. Coordinating with Federal Protective Services when the Oversight Board venue is in a federal facility; and
 4. Any other tasks mutually agreed upon.

SCHEDULE OF WORK:

The work commenced or shall commence on June 1, 2017, and shall be completed by July 31, 2017.

FEES AND REIMBURSEMENT:

- A. Fee: \$7,500 per month, plus \$150 per hour for hours of Mr. Roberto Escobar-Vargas in excess of 64 hours per month, subject to the maximum charge below.
- B. Reimbursement for the following expenses, provided they are reasonable as determined by the Oversight Board in its discretion:
 1. Out of pocket disbursements for expenses outside the ordinary course.

Contractor shall invoice the Board monthly for services and expenses and shall provide receipts, copies of time records showing portions of days worked and services performed by Contractor and such other documentation of expenses as the Board requests. Monthly time records may be maintained in an excel spreadsheet—containing the date, hours worked, and short description of the work performed. Said reporting will be in effect for the period commencing after June 1, 2017.

Payment terms: net thirty (30) days from receipt of invoice for all valid charges. Contractor shall invoice the Board on or before the tenth day of each month for services rendered and expenses incurred during the previous month.

C. Maximum amount chargeable by Contractor on this Project Assignment is \$15,000 plus valid reimbursable expenses, unless changed in a writing signed by an authorized agent of the Oversight Board.

IN WITNESS WHEREOF, the parties have executed this Project Assignment as of the date first written above.

**THE FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD FOR PUERTO RICO**

By: Natalie A Jaresko
Name: Natalie Jaresko
Title: Executive Director

CONTRACTOR

By: [Signature]
Name: ROBERTO ESCOBAR
Title: President ESC GROUP INC.