



Financial Oversight and Management Board for Puerto Rico

REQUEST FOR PROPOSAL

PROFESSIONAL FEE EXAMINER

April 10, 2017

Executive Summary

The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) was established by the bipartisan Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”), which was signed into law by President Obama on June 30, 2016 to address the economic crisis in Puerto Rico and to provide Puerto Rico with the tools it needs to restructure its debts and embark on a path to economic recovery.

The Oversight Board is tasked with working with the people and Government of Puerto Rico to create the necessary foundation for economic growth and to restore opportunity to the people of Puerto Rico. The Oversight Board consists of seven members appointed by the President of the United States and the Governor of Puerto Rico, or his designated representative, as an ex-officio member.

The Oversight Board is seeking submissions from interested parties to be retained as professional fee examiners to assist the Oversight Board in reviewing its professionals’ invoices calculated based on time and disbursements. The Oversight Board is sending this Request for Proposal (“RFP”) to help with its selection process.

Selection Criteria

Professional fee examiners will be evaluated and selected based on the following factors:

- Professional qualifications
- Competitiveness of economic proposal
- Completeness and quality of response to RFP
- Presentation and quality of responses during interview screening (if any)
- Similar engagement experience, along with references
- Experience and credentials of professionals staffed for this engagement

- Understanding of the engagement
- Conflicts of interest review

Qualifications

Respondents should provide a description of their qualifications, including any relevant previous experience with similar engagements in large Chapter 11 cases, and their proposed approach for working with the Oversight Board. Responses must also include resumes of the individuals who will be assigned to the engagement.

Please include in your submission a list and description of any connections, past and present, with Puerto Rico and its financial crisis, including its creditors and other constituencies.

Fees and Expenses

The response to the RFP should include a proposed contract complete with terms, conditions and pricing. The response should also contain a list of each person who may perform services and their title, and the proposed rate or blended hourly rate proposed. Notwithstanding the foregoing, the Board reserves the right to modify the form of proposed contract.

Invoice shall be presented on a monthly basis for services rendered. Any “out of scope” service or expenditure shall be preapproved.

Response Deadline

The response to the RFP is due no later than 5:00 p.m. on Friday, April 21, 2017. Please respond in a thorough and timely fashion. Proposals submitted beyond the deadline may not be accepted. The Oversight Board reserves the right not to consider responses to the RFP or revisions after the response due date. All proposals received shall remain in effect for thirty (30) days from the date of receipt of the proposal. The Oversight Board will make evaluation of the responses and ultimate selection.

It is the intent of the Oversight Board to select a professional fee examiner on the RFP response and, at the Oversight Board’s option, conduct subsequent interviews with respondents. All inquiries and correspondence during the RFP process are to be addressed to Jaime A. El Koury, General Counsel of the Oversight Board, at: jelkoury@outlook.com.