



Financial Oversight and Management Board for Puerto Rico

PRESS RELEASE

For Immediate Release

OVERSIGHT BOARD ISSUES REQUEST FOR PROPOSALS FOR CLAIMS MANAGEMENT AND RECONCILIATION SERVICES

(San Juan, PR – April 13, 2018) – The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) created under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA”) issued today a request for proposals (RFP) for claims management and reconciliation services. The purpose of the RFP is to solicit proposals from parties interested in providing the Oversight Board and the Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAF) with claims management and reconciliation services for those entities in Title III proceedings.

The scope of work calls for supporting the establishment of a claims resolution procedure for all Title III entities in the claims resolution process and will include an initial review and classification of existing claims as well as the development of reconciliation guidelines and a reporting and distribution process. Candidates will be evaluated and selected based on professional qualifications, relevant past experience and the competitiveness of their financial proposal.

For more information, please view the [request for proposals](#) here. The deadline for responses Friday, April 20, 2018 at 5 PM. For questions regarding the RFP, please [contact](#) Jaime A. El Koury, General Counsel of the Oversight Board.

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