



Financial Oversight and Management Board for Puerto Rico

PRESS RELEASE

For Immediate Release

OVERSIGHT BOARD POSTPONES CERTIFICATION OF FISCAL PLANS

(San Juan, PR – March 23, 2018) – The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) created by Congress under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA” or the “Act”) today announced the postponement of the certification of the Commonwealth’s Fiscal Plan, as well as those of the Puerto Rico Electric Power Authority (PREPA) and the Puerto Rico Aqueduct and Sewers Authority (PRASA). The plans were originally scheduled to be certified at the Oversight Board’s twelfth Open Meeting on Monday, March 26th in San Juan, Puerto Rico, now postponed until a later date.

The Board continues to work with the Government of Puerto Rico on the Fiscal Plans and will announce a new certification date as soon as practicable.

###

Contact:

José Luis Cedeño

787-400-9245

jcedeno@forculuspr.com

info@forculuspr.com

Board’s Contact Information:

E-mail: comments@oversightboard.pr.gov

Website: www.oversightboard.pr.gov