



Financial Oversight and Management Board for Puerto Rico

PRESS RELEASE

For Immediate Release

OVERSIGHT BOARD TO HOLD LISTENING SESSION ON THE FUTURE OF PUERTO RICO'S ENERGY SECTOR

(San Juan, PR – January 23, 2018) – The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) created by Congress under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA” or the “Act”) will hold a Listening Session on the subject of “The Future of Puerto Rico’s Energy Sector” on Thursday, February 1, 2018 at the Alexander Hamilton U.S. Custom House, located at 1 Bowling Green in New York, NY. The event will start at 9:00 a.m. EST.

This Listening Session is part of the Fiscal Plan revision that is underway to reflect Puerto Rico’s reality in the aftermath of Hurricane Maria. The revision process was announced during the Board’s 10th public meeting held on October 31, 2017. The Oversight Board will dedicate the entire session to receive testimony from experts and stakeholders representing different sectors on three panels titled “Recovery and Restoration”, “Transformation and Long-Term Vision”, and “New Technologies for Puerto Rico’s Power Sector in the aftermath of Hurricane María”, which will be moderated by Revitalization Coordinator Noel Zamot.

“We have long said that a full operational and financial transformation of PREPA — including private investment — is necessary to deliver the resilient, reliable, and cost-effective power system that Puerto Rico needs for its economic recovery,” Chairman Jose B. Carrión said

today. “The Oversight Board welcomes the Governor’s Monday announcement, looks forward to reviewing the Government’s plans, and intends to incorporate any transformation of PREPA into the revised Fiscal Plan, which it expects to certify on February 23, 2018.”

The Energy Listening Session will be open to the public and requires pre-registration by Tuesday, January 30, 2018 at 5 p.m. at the Board’s website: www.oversightboard.pr.gov. The Board also invites individuals and organizations interested in submitting written testimony on the subjects to be discussed during the Listening Session to do so by sending their comments to the Board’s email comments@oversightboard.pr.gov. All testimonies received by the Board will be available on its website shortly after the deadline, unless confidentiality is requested.

The session will stream live via the Board’s website. The audio will be available in both English and Spanish. The recorded session will be posted at the website as soon as possible after the meeting.

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