



Financial Oversight and Management Board for Puerto Rico

Press Release

For Immediate Release

OVERSIGHT BOARD GRANTS EXTENSION OF REVISED FISCAL PLANS FOR COMMONWEALTH, PREPA AND PRASA

(San Juan, PR –Jan. 10, 2018) – The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) created by Congress under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA” or the “Act”) today granted the Government of Puerto Rico’s request for a two-week extension to the submission of the PREPA Fiscal Plan. The Oversight Board also delayed the Commonwealth and PRASA Fiscal Plans to be submitted on the same date in order to ensure alignment of the assumptions and plans. The new deadline is January 24, 2018.

Attached is a letter from Board Chairman José B. Carrión to Governor Ricardo Rosselló Nevares, granting the extension.

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