



Financial Oversight and Management Board for Puerto Rico

PRESS RELEASE

For Immediate Release

OVERSIGHT BOARD STATEMENT ON THE AFTERMATH OF HURRICANE MARÍA

(San Juan, PR – September 27, 2017) -- The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board” or the “Board”), created by Congress under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA”), released a statement today pledging support to Governor Rosselló’s efforts in the wake of Hurricane Maria.

“Hurricane Maria was an unprecedented natural disaster that caused catastrophic human and material losses to the Commonwealth,” said José Carrión, chairman of the Board. “The Board pledges to support Governor Rosselló’s efforts to bring immediate relief to the Island”.

“We are devastated by Hurricane Maria’s impact,” Carrión added. “We support Governor Rosselló’s calls to action for the people of Puerto Rico, who require immediate relief. The Board has already approved the reallocation of up to \$1 billion of the Commonwealth’s budget to be used for emergency funding, and we are prepared to do everything in our authority to support rebuilding the Island”.

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