



Financial Oversight and Management Board for Puerto Rico

PRESS RELEASE

For Immediate Release

OVERSIGHT BOARD STATEMENT ON HURRICANE MARÍA

(San Juan, PR – September 19, 2017) – The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board” or the “Board”), created by Congress under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA”), released the following statement today on Hurricane Maria.

“Two weeks ago, Hurricane Irma caused extensive damage to Puerto Rico, and this week, Hurricane Maria threatens even more destruction. The Board is deeply concerned about the impacts to Puerto Rico and hopes that the Island’s residents are able to ride out the storm safely. Our prayers are with the people of Puerto Rico, and we urge everyone to heed the government’s warnings and instructions,” said José Carrión, chairman of the Board, who will remain on Island during the passing of the storm.

"We remain steady in our commitment to assist with reconstruction efforts following the storm. As in the case with Hurricane Irma, we are prepared to activate our Title V authority under PROMESA to accelerate critical post-disaster reconstruction projects as needed."

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