



Financial Oversight and Management Board for Puerto Rico

PRESS RELEASE

For Immediate Release

OVERSIGHT BOARD'S EXECUTIVE DIRECTOR MEETS WITH PUERTO RICO GOVERNOR, RESIDENT COMMISSIONER AND SENATE PRESIDENT

(San Juan, PR – April 19, 2017) – The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) created under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA” or the “Act”) announced that Oversight Board Executive Director, Natalie Jaresko, along with Oversight Board Chair, José B. Carrión, today held a series of meetings with Puerto Rico Resident Commissioner, Jenniffer González Colón, Puerto Rico Senate President, Thomas Rivera Schatz and Puerto Rico Governor, Ricardo Rosselló Nevaes, respectively. A meeting with Puerto Rico House of Representative Carlos Méndez Núñez is scheduled for later this week.

During the meetings, Executive Director Jaresko and Chair Carrión reiterated the Oversight Board’s commitment to work together with Government of Puerto Rico’s elected officials to achieve of PROMESA’s objectives of reaching fiscal equilibrium and balanced budgets, restructure Puerto Rico’s long-term debts, fund essential services, ensure the long-term viability of the pension systems, reestablish Puerto Rico’s access to the capital markets at reasonable rates and restore economic opportunity for all on the Island.

“The meetings were very productive. I had the opportunity to express personally to Governor Rosselló Nevaes, Resident Commissioner González Colón and Senate President Rivera Schatz my undying commitment to work 100% for the benefit of Puerto Rico and its people in this difficult but hopeful agenda we will work on together moving forward. I told them that even though the challenges Puerto Rico faces seem daunting, they can be overcome. I know, because I have done it in the past. Albeit in a different context, the challenges were very similar and we managed to overcome them. And it is that prior experience that I’m putting at their service for the benefit of Puerto Rico. I look forward to excellent working relationships with all of them,” said Jaresko.

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