



Financial Oversight and Management Board for Puerto Rico

PRESS RELEASE

For Immediate Release

PROMESA OVERSIGHT BOARD ISSUES REQUEST FOR PROPOSALS FOR A CERTIFIED PUBLIC ACCOUNTING FIRM

(San Juan, PR – April 11, 2017) – The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) created under the bipartisan Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA” or the “Act”) issued today a request for proposals (RFP) for qualified and experienced certified public accounting firms (“Firms”) interested in providing audit services for the Oversight Board in the future.

The Board is looking for a Firm to cover the audit of the financial statements of the Oversight Board to be completed in accordance with generally accepted auditing standards. The audit report must be issued to the Board by the second week of August, 2017.

Areas that the Board believes are relevant in its consideration and selection process of a certified public accounting firm are: responsiveness in the completeness and conformity of the proposal to the RFP requirements; experience including, but not limited to the qualifications and work experience of key personnel assigned to the audit and experience in governmental financial audits; capacity of adequate personnel who can reasonably respond to the Oversight Board’s needs with demonstrated knowledge, skills, and abilities to perform required services competently; the appropriateness and adequacy of proposed procedures, reasonableness of time estimates and total audit hours, size and structure of the CPA firm and appropriateness of assigned staff levels, and the overall cost of the audit over the contract period.

The RFP may be downloaded from the Board’s website: www.oversightboard.pr.gov under the “DOCUMENTS” section.

The deadline for responses to the RFP from interested service providers is 5:00 p.m. on Monday, April 24, 2017.

For more details please refer to the Request for Proposals.

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